



SILEX THEMATIC EQUITIES

AI Accelerators

AMC Equity

SILEX AI Accelerators is a long-only equity strategy offering a dynamic exposure to players contributing to the AI revolution. The strategy focuses on “accelerators”, critical players involved in the AI value chain, rather than “adopters”, that have less barriers to entry than tech players. The portfolio consists of 35-45 stocks selected by our fundamental research, based on our expertise in the sector. Selected companies operate across key segments of the AI value chain: semiconductors, data center equipment, data tool providers, and cybersecurity. Our selection focuses on companies with a market capitalization of \$30-200bn, strong fundamentals, and products that are essential to the spread of this technology, even if they are less well-known than the Mag-7. Our close monitoring of the AI news flow guides the weighting of both individual stocks and different segments to quickly adapt to this fast-evolving revolution.



The rise of Artificial Intelligence

Artificial Intelligence is reshaping our economies and is set to revolutionize various industries.

AI is set to become an even bigger revolution than the Internet.



Accelerators will reshape the world of tomorrow

Accelerators actively contribute to major tech disruptions and enjoy strong growth and margin prospects.

Conversely, adopters reacts to the emergence of potential disruptive technologies, facing risks of predation by disrupters or potential extinction.



A portfolio focused on the value chain of AI Accelerators

An equity selection based on quantitative and qualitative criteria that takes part in the value chain of AI Accelerators.

A portfolio exposed to the semiconductor sector, datacenter equipment, infrastructure, AI models, data tools providers and cybersecurity

. Main characteristics

Legal Structure	Actively Managed Certificate
Issuer	UBS AG , Zurich and Basel, Switzerland
Name	AMC AI Accelerators
ISIN	<i>Details on the next page</i>
Currency	USD, EUR, CHF
Hedging	Forex hedged
Liquidity	Daily (intraday)
Management Fees	<i>Details on the next page</i>
Issuer Fees	0.2% p.a
Performance Fees	10% (Daily HWM)

Sources: SILEX. October 2025. Promotional document intended for Professional Investors only. Not a recommendation, for informational purposes only. For more information about the product's other characteristics and risks, please refer to the Termsheet.

. Main risks

ISSUER RISK: The product is subject to the risk of default by the issuer or its guarantor

MARKET RISK: Trends in the prices of underlying securities are principally determined by trends on the financial markets as well as economic performance of the issuers

RISKS RELATING TO EQUITIES MARKETS: Risks associated with investing in equities encompass significant fluctuations in prices, negative news about the issuer or the market and the subordinated nature of the shares compared with bonds

RISK RELATED TO DERIVATIVE STRATEGIES: The company may use derivative financial instruments, for the purpose of hedging

CAPITAL RISK: The strategy does not provide its investors with any guarantee against the loss of capital. Accordingly, investors bear the risk of the loss of some or all of their investments

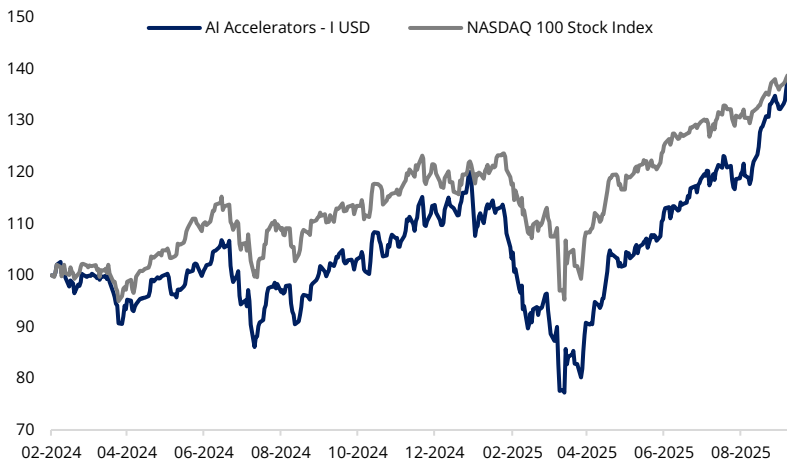
DISCRETIONARY MANAGEMENT RISK: Anticipations of financial market changes made by the issuer have a direct effect on the product's performance, which depends on the stocks selected

LIQUIDITY RISK: In difficult market conditions, some investments may be harder to sell at the last quoted market price

Portfolio



. Performance



AI Accelerators NASDAQ 100

Performances

Performance	AI Accelerators	NASDAQ 100
Performance	37.13%	38.21%
3-month performance	20.87%	8.39%
6 months performance	65.62%	33.82%
ARR*	20.97%	22.43%

Risk measures

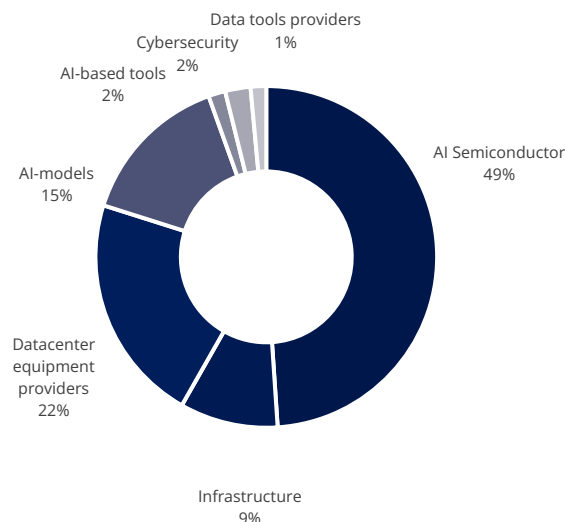
Annualized volatility	26.45%	21.83%
Sharpe	0.79	1.03
Max. Drawdown	-35,68%	-22,93%

*ARR = Annualized Rate of Return.

. Top 5 companies

Name	Country	Segment	Weight
NVIDIA	USA	AI Semiconductor	7.9%
Taiwan Semiconductor Manufacturing	Taiwan	AI Semiconductor	6.3%
Broadcom	USA	AI Semiconductor	4.4%
Alphabet	USA	AI-models	3.9%
Vertiv	USA	Datacenter Equipment	3.8%

. Sector allocation



. Characteristics

ISIN	Name	Currency	Management Fees	Issuer Fees	Performance Fees
CH1323497433	AI Accelerators - I USD	USD	0.8% p.a.	0.2% p.a	10% (DHWM)
CH1325902786	AI Accelerators - I EUR	EUR	0.8% p.a.	0.2% p.a	10% (DHWM)
CH1328159327	AI Accelerators - I CHF	CHF	0.8% p.a.	0.2% p.a	10% (DHWM)
CH1328159343	AI Accelerators - P USD	USD	1.3% p.a.	0.2% p.a	10% (DHWM)
CH1328159350	AI Accelerators - P EUR	EUR	1.3% p.a.	0.2% p.a	10% (DHWM)
CH1328159368	AI Accelerators - P CHF	CHF	1.3% p.a.	0.2% p.a	10% (DHWM)

Sources: SILEX, Factset, data as of October 2025. Composition as of 05.10.2025 and may change over time. Past performances do not predict future results. Promotional document intended for Professional Investors only. Not a recommendation, for informational purposes only. For more information about the product's other characteristics and risks, please refer to the Termsheet.

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